



**RED OAK TOWNHOMES HOMEOWNERS ASSOCIATION, INC.**  
**BUDGET ANALYSIS SPREADSHEET**  
01/01/2012

C/O CREATIVE MANAGEMENT CO.  
8323 SOUTHWEST FRWY., STE. 330  
HOUSTON TX 77074

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Y-T-D
<b>DIRECTORS &amp; OFFICERS</b>	111	111	111	111	0	279	111	111	111	111	111	111	1,389
FIDELITY BOND	50	50	50	50	0	125	50	50	50	50	50	50	625
GENERAL LIABILITY	183	183	183	183	0	479	192	192	192	192	192	192	2,363
PROPERTY CASUALTY	8,130	8,130	8,130	8,130	0	23,373	9,349	9,349	9,349	9,349	9,349	9,349	111,987
UMBRELLA	92	92	92	92	0	229	92	92	92	92	92	92	1,149
WORKER'S COMPENSATION	0	0	0	0	0	914	0	0	0	0	0	0	914
<b>TOTAL INSURANCE EXPENSES</b>	<b>8,653</b>	<b>8,653</b>	<b>8,653</b>	<b>8,653</b>	<b>0</b>	<b>25,617</b>	<b>9,881</b>	<b>9,881</b>	<b>9,881</b>	<b>9,881</b>	<b>9,881</b>	<b>9,881</b>	<b>119,515</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>													
ACCOUNTING/AUDITS	0	0	0	0	0	0	0	2,000	0	0	0	0	2,000
BANK CHARGES	50	50	50	50	50	50	50	50	50	50	50	50	600
COMMUNITY FUNCTIONS	35	35	35	35	35	35	35	35	35	35	35	35	420
LEGAL-CORPORATE	25	25	25	25	25	25	25	25	25	25	25	25	300
LEGAL-INDIVIDUAL	200	200	200	200	200	200	200	200	200	200	200	200	2,400
MANAGEMENT FEE	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	18,600
MISC ADMINISTRATIVE	50	50	50	50	50	50	50	50	50	50	50	50	600
MEETING EXPENSE	20	20	20	20	20	20	20	20	20	20	20	20	240
NEWSLETTER	20	20	20	20	20	20	20	20	20	20	20	20	240
OFFICE SUPPLIES&PRINTING	100	100	100	100	100	100	100	100	100	100	100	100	1,200
POSTAGE	75	75	75	75	75	75	75	75	75	75	75	75	900
<b>TOTAL GEN'L &amp; ADMINISTRAT</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>4,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>2,125</b>	<b>27,500</b>
<b>ELECTRICITY</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>702</b>	<b>8,424</b>
<b>GAS</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>2,508</b>	<b>30,096</b>
<b>WATER &amp; SEWER</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>5,860</b>	<b>70,320</b>
<b>TELEPHONE</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>2,184</b>
<b>TOTAL UTILITIES</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>9,252</b>	<b>111,024</b>
<b>TAX EXPENSES</b>													
EMPLOYER FICA	200	200	200	200	200	200	200	200	200	200	200	223	2,423
UMEMPLOYMENT TAX	25	25	25	25	25	25	25	25	25	25	25	25	300
<b>TOTAL TAXES</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>248</b>	<b>2,723</b>
<b>NOTE PAYMENT EXPENSES</b>													
INTEREST	700	700	700	700	700	700	700	700	700	700	700	700	8,400
<b>TOTAL NOTE PAYMENTS</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>8,400</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>35,219</b>	<b>35,219</b>	<b>36,419</b>	<b>35,219</b>	<b>27,766</b>	<b>52,183</b>	<b>36,447</b>	<b>38,447</b>	<b>36,447</b>	<b>36,447</b>	<b>36,447</b>	<b>36,770</b>	<b>443,030</b>
<b>CAPITAL IMPROVEMENTS</b>													
CONTINGENCY RESERVES	310	310	310	310	310	310	310	310	310	310	310	310	3,720
<b>TOTAL CAPITAL IMPROVEMENT</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>3,720</b>
<b>TOTAL EXPENSES</b>	<b>35,529</b>	<b>35,529</b>	<b>36,729</b>	<b>35,529</b>	<b>28,076</b>	<b>52,493</b>	<b>36,757</b>	<b>38,757</b>	<b>36,757</b>	<b>36,757</b>	<b>36,757</b>	<b>37,080</b>	<b>446,750</b>

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NOTE PAYMENT EXPENSES													
PRINCIPAL	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	50,040
TOTAL NOTEPAYMENT EXPENSE	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	4,170	50,040
TOTAL EXPENSES AND NOTE P	39,699	39,699	40,899	39,699	32,246	56,663	40,927	42,927	40,927	40,927	40,927	41,250	496,790
NET INCOME/(LOSS)	1,701	1,701	501	1,701	9,154	(15,263)	473	(1,527)	473	473	473	150	10